

Limited Review Report on the Unaudited Standalone Financial Results of Lords Chemicals Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Lords Chemicals Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lords Chemicals Limited** (“the Company”) for the quarter ended 31 December 2025 and for the year-to-date period from 1 April 2025 to 31 December 2025 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor’s Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

We draw attention to Note 4 to the Statement, which states that the Company has not prepared consolidated financial results for the quarter ended 31 December 2025 and the year-to-date period ended 31 December 2025. Our conclusion on the Statement is not modified in respect of this matter.

MUKESH
GUPTA



BRANCH:

C/O DILIP AGARWAL, SERWANI ROAD, SINGTAM, EAST SIKKIM - 737134, INDIA • E: armg.office@gmail.com

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with relevant circulars issued thereunder, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A R M G & Associates
Chartered Accountants
Firm Registration No. 326918E

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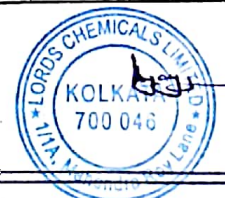
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Mukesh Gupta
Partner
Membership No. 064413
UDIN: 26064413KBETQK4497
Date: 14 February 2026
Place: Kolkata

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
 DECEMBER 31, 2025**

Sr. No.	Particulars	Reviewed					Audited
		For the Quarter ended			For the Nine Months Ended		For the Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
					34.13	-	62.58
I	Revenue from Operations	-	-	-	14.09	13.42	19.43
II	Other Income	5.50	4.59	4.54	48.23	13.42	82.01
III	Total Revenue (I+II)	5.50	4.59	4.54			
IV	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	30.10	-	60.18
	c) Changes in inventories of finished goods, Work in progress and stock in trade	-	-	-	0.86	-	-
	d) Employee Benefits Expense	5.03	3.53	4.66	11.09	16.32	22.68
	e) Finance Costs	0.06	0.06	-	0.13	-	-
	f) Depreciation and amortisation expenses	0.40	0.41	1.14	1.57	3.38	4.24
	g) Other Expenses	14.81	11.60	5.02	35.05	13.56	23.11
	Total Expenses (IV)	20.30	15.60	10.82	78.80	33.27	110.20
V	Profit/(loss) before exceptional items and tax (III-IV)	-14.80	-11.01	-6.29	-30.57	-19.85	-28.19
VI	Exceptional Items						
VII	Profit/(loss) Before Tax (V-VI)	-14.80	-11.01	-6.29	-30.57	-19.85	-28.19
VIII	Tax expense						
	a) Current Tax						-0.48
	b) Deferred Tax						
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-14.80	-11.01	-6.29	-30.57	-19.85	-27.71
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	-14.80	-11.01	-6.29	-30.57	-19.85	-27.71
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	-14.80	-11.01	-6.29	-30.57	-19.85	-27.71
XVI	Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	1,253.00	1,253.00	1,253.00	1,253.00	1,253.00	1,253.00
XVII	Other equity excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	7,672.82
XVIII	Earning per equity share (for continuing operation):						
	(1) Basic	-0.12	-0.09	-0.05	-0.24	-0.16	-0.22
	(2) Diluted	-0.12	-0.09	-0.05	-0.24	-0.16	-0.22
XIX	Earning per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	-0.12	-0.09	-0.05	-0.24	-0.16	-0.22
	(2) Diluted	-0.12	-0.09	-0.05	-0.24	-0.16	-0.22



Notes:-

The Company has prepared these standalone financial results in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

- 1 The results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting, and the disclosure requirements specified under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-02-2026. The statutory auditors of the Company have conducted a Limited Review of these standalone financial results in accordance with SRE 2410 issued by the ICAI and have issued an unmodified review conclusion.

- 3 In accordance with Ind AS 108 - Operating Segments and SEBI LODR, the Company has identified two reportable segments: (i) Trading & Rental Income (Kolkata) and (ii) Mining Operations (Jharkhand). The segment information for the quarter and nine months ended 31 December, 2025 has been presented separately in the Statement of Segment Information.

- 4 The Company holds investment in Mahabir Coke Industries Private Limited which meets the definition of an associate under Ind AS 28. Consolidated Financial Statements have not been prepared for the quarter and nine months ended 31 December, 2025.

- 5 Previous period figures have been regrouped, reclassified or rearranged wherever necessary to make them comparable with the current period presentation.

For and on behalf of Board of Directors of
LORDS CHEMICALS LIMITED



Ajay Kumar Jain
Ajay Kumar Jain
Managing Director
DIN: 00499309

Place: Kolkata
Date: 14.02.2026

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment - Mining	-	-	-	-	-	-
(b) Segment - Trading & Rental	5.50	4.59	4.54	48.23	13.42	83.65
(c) Unallocated	-	-	-	-	-	-
Total	5.50	4.59	4.54	48.23	13.42	83.65
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	5.50	4.59	4.54	48.23	13.42	83.65
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)						
(a) Segment - Mining	-1.16	-1.82	-3.44	-3.93	-9.97	-14.45
(b) Segment - Trading & Rental	-13.58	-9.13	-2.84	-26.52	-9.87	-11.02
(c) Unallocated	-	-	-	-	-	-
Total	-14.74	-10.95	-6.29	-30.45	-19.85	-25.47
Less: i) Interest	0.06	0.06	-	0.13	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	=14.80	=11.01	-6.29	-30.57	-19.85	-25.47
Tax Expenses	-	-	-	-	-	-0.48
Total Profit After Tax	-14.80	-11.01	-6.29	-30.57	-19.85	-24.99
3. Capital Employed						
Segment assets :						
(a) Segment - Mining	31.07	32.17	33.83	31.07	33.83	32.55
(b) Segment - Trading & Rental	9,574.37	9,569.53	9,449.13	9,574.37	9,449.13	9,509.67
(c) Unallocated	-	-	-	-	-	-
Total Segment Assets	9,605.44	9,601.70	9,482.96	9,605.44	9,482.96	9,542.22
Un-allocable Assets	-	-	-	-	-	-
Net Segment Assets	9,605.44	9,601.70	9,482.96	9,605.44	9,482.96	9,542.22
Segment Liabilities :						
(a) Segment - Mining	1.38	1.38	0.35	1.38	0.35	0.05
(b) Segment - Trading & Rental	708.58	692.88	551.54	708.58	551.54	616.72
(c) Unallocated	-	-	-	-	-	-
Total Segment Liabilities	709.96	694.26	551.88	709.96	551.88	616.77
Un-allocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	709.96	694.26	551.88	709.96	551.88	616.77
Capital Employed						
(Segment Assets-Segment Liabilities)						
(a) Segment - Mining	29.69	30.79	33.48	29.69	33.48	32.50
(b) Segment - Trading & Rental	8,865.79	8,876.64	8,897.60	8,865.79	8,897.60	8,892.95
(c) Unallocated	-	-	-	-	-	-
Total	8,895.48	8,907.44	8,931.07	8,895.48	8,931.07	8,925.45

