

Limited Review Report on unaudited standalone financial results of Lords Chemicals Limited for the quarter ended 30 September 2025 and year-to-date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Lords Chemicals Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Lords Chemicals Limited** (“the Company”) for the quarter ended 30 September 2025 and for the year-to-date period from 1 April 2025 to 30 September 2025 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in *Indian Accounting Standard (Ind AS) 34 – Interim Financial Reporting*, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*, as amended (“Listing Regulations”).

Auditor’s Responsibility

We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410**, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the

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applicable Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A R M G & Associates
Chartered Accountants
Firm Registration No. 326918E**

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**Mukesh Gupta
Partner
Membership No. 064413
UDIN: 25064413BMOGTX9919
Date: 14.11.2025
Place: Kolkata**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED

(Rs. in Lakhs)

Sr. No.	Particulars	Reviewed					Audited
		For the Quarter ended			For the Half Year Ended		For the Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
I	Revenue from Operations	-	34.13	-	34.13	-	62.58
II	Other Income	4.59	4.00	4.54	8.59	8.88	19.43
III	Total Revenue (I+II)	4.59	38.13	4.54	42.72	8.88	82.01
IV	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	30.10	-	30.10	-	60.18
	c) Changes in inventories of finished goods, Work in progress and stock in trade	-	0.86	-	0.86	-	-
	d) Employee benefits expenses	3.53	2.53	5.47	6.06	11.66	22.68
	e) Finance Cost	0.06	-	-	0.06	-	-
	f) Depreciation and amortisation expenses	0.41	0.76	1.14	1.17	2.24	4.24
	g) Other expenses	11.60	8.64	4.21	20.24	8.54	23.11
	Total Expenses (IV)	15.60	42.89	10.82	58.50	22.44	110.20
V	Profit/(loss) before exceptional items and tax (III-IV)	-11.01	-4.76	-6.28	-15.77	-13.56	-28.19
VI	Exceptional Items						-
VII	Profit/(loss) Before Tax (V-VI)	-11.01	-4.76	-6.28	-15.77	-13.56	-28.19
VIII	Tax expense						
	a) Current Tax						
	b) Deffered Tax						-0.48
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-11.01	-4.76	-6.28	-15.77	-13.56	-27.71
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	-11.01	-4.76	-6.28	-15.77	-13.56	-27.71
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	-11.01	-4.76	-6.28	-15.77	-13.56	-27.71
XVI	Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	1,253.00	1,253.00	1,253.00	1,253.00	1,253.00	1,253.00
XVII	Other equity excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
XVIII	Earning per equity share (for continuing operation):						
	(1) Basic	-0.09	-0.04	-0.05	-0.13	-0.11	-0.22
	(2) Diluted	-0.09	-0.04	-0.05	-0.13	-0.11	-0.22
XIX	Earning per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	-0.09	-0.04	-0.05	-0.13	-0.11	-0.22
	(2) Diluted	-0.09	-0.04	-0.05	-0.13	-0.11	-0.22



Notes:-

- 1 The Company has prepared these standalone financial results in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 – Interim Financial Reporting, and the disclosure requirements specified under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2025. The statutory auditors of the Company have conducted a Limited Review of these standalone financial results in accordance with SRE 2410 issued by the ICAI and have issued an unmodified review conclusion.
- 3 In accordance with Ind AS 108 – Operating Segments and SEBI LODR, the Company has identified two reportable segments: (i) Trading & Rental Income (Kolkata) and (ii) Mining Operations (Jharkhand). The segment information for the quarter and half year ended 30 September 2025 has been presented separately in the Statement of Segment Information.
- 4 The Statement of Cash Flows for the half year ended 30 September 2025, prepared in accordance with Ind AS 7 – Statement of Cash Flows and the disclosure requirements under Regulation 33 of the SEBI LODR Regulations, is presented as Annexure I to these financial results.
- 5 The Company holds investment in Mahabir Coke Industries Private Limited which meets the definition of an associate under Ind AS 28. Consolidated Financial Statements have not been prepared for the quarter and half year ended 30 September 2025.
- 6 Previous period figures have been regrouped, reclassified or rearranged wherever necessary to make them comparable with the current period presentation.

For and on behalf of Board of Directors of
LORDS CHEMICALS LIMITED



Ajay Kumar Jain
Ajay Kumar Jain
Managing Director
DIN: 00499309

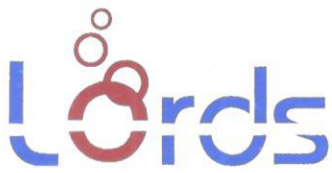
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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(Rs. in Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
1. Non-current assets	7.51	9.07
(A) Property, Plant and Equipment	-	-
(B) Capital work-in-progress	-	-
(C) Right of Use Assets	-	-
(D) Goodwill	-	-
(E) Other Intangible assets	-	-
(F) Intangible assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Financial Assets	322.00	322.00
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	-	-
(I) Deferred tax assets (net)	1.20	1.20
(J) Non-Current Tax Assets (net)	-	-
(K) Other non-current assets	-	-
2. Current assets	3.69	4.55
(A) Inventories	-	-
(B) Financial Assets	-	-
(i) Investments	107.37	88.18
(ii) Trade receivables	18.12	29.26
(iii) Cash and cash equivalents	-	-
(iv) Loans	8,566.97	8,532.93
(v) Others	-	-
(C) Current Tax Assets (Net)	574.84	599.87
(D) Other current assets	-	-
Total Assets	9,601.70	9,587.05
EQUITY AND LIABILITIES		
1. Equity	1,253.00	1,253.00
(A) Equity Share capital	7,654.43	7,670.21
(B) Other Equity	8,907.43	8,923.21
Total-Equity		
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities	-	-
(i) Borrowings	-	-
(ia) Lease liabilities	-	-
(ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	71.90	71.90
(B) Provisions	-	-
(C) Deferred tax liabilities (Net)	-	-
(D) Other non-current liabilities	-	-
(II) Current liabilities		
(A) Financial Liabilities	367.54	203.64
(i) Borrowings	-	-
(ia) Lease liabilities	-	-
(ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	15.24	64.99
(iii) Other financial liabilities	239.58	323.31
(B) Other current liabilities	-	-
(C) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	9,601.70	9,587.05





CHEMICALS LIMITED

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Segment Revenue						
(a) Segment - Mining	-	2.53	-	2.53	-	-
(b) Segment - Trading & Rental	4.59	35.60	4.54	40.19	8.88	83.65
(c) Unallocated	-	-	-	-	-	-
Total	4.59	38.13	4.54	42.72	8.88	83.65
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	4.59	38.13	4.54	42.72	8.88	83.65
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)						
(a) Segment - Mining	-1.82	-0.95	-3.45	-2.77	(6.53)	-14.45
(b) Segment - Trading & Rental	-9.13	-3.81	-2.83	-12.93	(7.03)	-11.02
(c) Unallocated	-	-	-	-	-	-
Total	-10.95	-4.76	-6.28	-15.71	-13.56	-25.47
Less: i) Interest	0.06	-	-	0.06	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	-11.01	-4.76	-6.28	-15.77	-13.56	-25.47
Tax Expenses	-	-	-	-	-	-0.48
Total Profit After Tax	-11.01	-4.76	-6.28	-15.77	-13.56	-24.99
3. Captial Employed						
Segment assets :						
(a) Segment - Mining	32.17	33.68	34.96	65.85	34.96	32.55
(b) Segment - Trading & Rental	9,569.53	8,608.14	9,450.85	18,177.67	9,450.85	9,509.67
(c) Unallocated	-	-	-	-	-	-
Total Segment Assets	9,601.70	8,641.81	9,485.81	18,243.52	9,485.81	9,542.22
Un-allocable Assets	-	-	-	-	-	-
Net Segment Assets	9,601.70	8,641.81	9,485.81	18,243.52	9,485.81	9,542.22
Segment Liabilities :						
(a) Segment - Mining	1.38	1.06	0.35	2.44	0.35	0.05
(b) Segment - Trading & Rental	692.88	512.37	548.11	1,205.25	548.11	616.72
(c) Unallocated	-	-	-	-	-	-
Total Segment Liabilities	694.26	513.43	548.45	1,207.70	548.45	616.77
Un-allocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	694.26	513.43	548.45	1,207.70	548.45	616.77
Capital Employed						
(Segment Assets-Segment Liabilities)						
(a) Segment - Mining	30.79	32.61	34.62	63.41	34.62	32.50
(b) Segment - Trading & Rental	8,876.64	8,095.77	8,902.74	16,972.41	8,902.74	8,892.95
(c) Unallocated	-	-	-	-	-	-
Total	8,907.44	8,128.38	8,937.36	17,035.82	8,937.36	8,925.45



Branch Office : At Patpur, P.O. - Baharagora, Dist. - East Singhbhum, Jharkhand - 832101

Annexure I
STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	(Rs. in Lakhs)	
	For the Half Year Ended	
	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	(15.77)	(13.56)
Adjustment for:		
Depreciation	1.17	1.54
Interest on Lease Liability	0.06	-
Profit on sale of Fixed Asset	-	0.00
Operating Profit before working capital changes	(14.54)	(12.02)
<u>Changes in working capital :-</u>		
Increase/(Decrease) in trade payables	(49.75)	4.96
Increase/(Decrease) in other current liabilities	(83.73)	6.14
Increase/(Decrease) in short term provision	-	-
Increase/(Decrease) in current borrowings	-	-
Increase/(Decrease) in other short-term borrowings	-	-
(Increase)/Decrease in trade receivables	(19.19)	(12.84)
(Increase)/Decrease in inventories	0.86	-
(Increase)/Decrease in other Assets	25.03	(4.25)
(Increase)/Decrease in Long Term loans and advances	(34.04)	(30.48)
(Increase)/Decrease in Short Term loans and advances	-	-
Increase/(Decrease) in Deffered tax	-	-
Increase/(Decrease) in last year provision	-	-
Cash generated from Operations	(175.37)	(48.49)
Less:- Taxes paid (For previous year)	-	-
Net Cash generated from operations before extraordinary items	(175.37)	(48.49)
Extraordinary items	-	-
Net Cash generated from operating activities	(175.37)	(48.49)
B. CASH FLOW FROM INVESTING ACTIVITY		
Purchase of Fixed Assets	(0.35)	(0.25)
Sale of Fixed Asset	0.74	-
Net Cash generated from Investing activities	0.39	(0.25)
C. CASH FLOW FROM FINANCING ACTIVITY		
Net proceeds from Loan	163.90	2.39
Interest on Lease Liability	(0.06)	-
Net Cash generated from Financing activities	163.84	2.39
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(11.14)	(46.35)
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	29.26	61.84
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	18.12	15.50

